



MUNICIPAL PROPERTY ASSESSMENT CORPORATION

April 28, 2016

To: Heads of Council
All Ontario Municipalities

From: Dan Mathieson
Chair, MPAC Board of Directors

Subject: 2015 Annual Report and Financial Statements

The Municipal Property Assessment Corporation's (MPAC) 2015 Annual Report is available for your information at www.mpac.ca/AboutMPAC/Report. Attached is a copy of MPAC's Financial Statements for the Year Ended December 31, 2015.

These documents have been prepared as required by the *Municipal Property Assessment Corporation Act*. The report is also being provided to the Premier, Minister of Finance, Members of Provincial Parliament and the Association of Municipalities of Ontario.

Our Annual Report outlines the transformational change MPAC made in 2015 to set the stage for successful delivery of this year's province-wide Assessment Update. I trust you will find it to be informative.

If you have any questions regarding the reports, please do not hesitate to contact me at 519 271-0250, extension 234 or Antoni Wisniowski, President and Chief Administrative Officer, at 905 837-6150.

Yours truly,

A handwritten signature in black ink that reads "Dan Mathieson". The signature is written in a cursive, flowing style.

Dan Mathieson
Chair, MPAC Board of Directors

Attachment

Copy Antoni Wisniowski

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